

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Randall County

This notice concerns the 2020 property tax rates for Randall County.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate..... \$.43232 /\$100

This year's voter-approval tax rate.....\$.44629 /\$100

To see the full calculations, please visit <https://www.randallcounty.com/381/Tax-Rate-Calculation> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 16,106,027
Debt Service Fund	\$ 50,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts To be Paid	Total Payment
2010 CO Series	\$ 635,000	\$ 35,200	\$	\$ 670,200
2013 CO Series	250,000	149,400		399,400
2013 GO Refunding Bonds	630,000	93,100		723,100
2015 GO Refunding Bonds	460,000	6,854		466,854
2016 CO Series	360,000	191,215		551,215
2017 GO Refunding Bonds	70,000	182,497		252,497
2018 CO Series	1,025,000	173,625		1,198,625
2019 GO Refunding Bonds	160,000	59,800		219,800
2020 GO Refunding Bonds	35,000	124,100		159,100
2020 Tax Notes	625,000	84,194		709,194
Administration			5,000	5,000

Total required for 2020 debt service.....	\$ 5,354,985
- Amount (if any) paid from funds listed in unencumbered funds.....	\$ 910,969
- Amount (if any) paid from other resources.....	\$ 0.00
- Excess collections last year.....	\$ 0.00
= Total to be paid from taxes in 2020.....	\$ 4,444,016
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2020.....	\$ 0.00
= Total Debt Levy.....	\$ 4,444,016

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Randall County Auditor certifies that Randall County has spent \$ 288,300.00 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Randall County Sheriff has provided Randall County information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ 0.00/\$100.

Indigent Health Care Compensation Expenditures

Randall County spent \$ 14,458.00 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ 0.00. This increased the voter-approval tax rate by \$ 0.00/\$100.

Indigent Defense Compensation Expenditures

Randall County spent \$ 1,249,448.00 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ 1,318,772.00 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ 0.00. This increased the voter-approval tax rate by \$ 0.00/\$100 to recoup the increased expenditures.

Eligible County Hospital Expenditures

Randall County spent \$ 0.00 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. In the preceding year, Randall County spent \$ 0.00 for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is \$ 0.00. This increased the voter-approval tax rate by \$ 0.00/\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Karon Kantor, Randall County Auditor 8/11/20.